



## Treasurer's Report for the year ended 30th September 2024

### Support for our Projects

In the past year we have been able to send a record sum of over £42,000 to the projects we support in Africa, Asia, Latin America and Ukraine. Each project is carefully monitored by a TWOAT trustee ensuring that we are in communication with each project before and after funds are sent. We have again been able to support a wide range of projects.

The total spent during the year are as follows:

Support for Orphanage, Chosica, Peru	1,000
Support for St John's School for the Deaf, The Gambia	-1,000
Support for Ludhiana Hospital, Ludhiana, India	500
Child school sponsorship, Rainbow Trust, Zambia	2,660
Child sponsorship, International Needs Burkina Faso	1,020
Support for Rush UK, Kenya	1,000
Calcutta Cathedral Relief Service, India	1,000
Teacher sponsorship, Kerung, Nepal	3,315
Support for Trade School, Mtandika, Tanzania	5,450
Support for Les Petits Saphirs School, Madagascar	6,330
Health education, Papua Partners, Indonesia	2,020
Support for Berega Mission Hospital, Tanzania	3,667
Wheelchair renovation, Motivation, Tanzania	500
Movement on the Ground, Mediterranean refugee support	500
Support for Pastor's School, Sierra Leone	1,600
Support for Fisherman's Rest Outreach Malawi	1,000
Glasses for Ghana	1,948
Support for Subutini School, Tanzania	815
Support for Burmese refugee children in Thailand	7,000
Support for Ukrainian orphans, SOS Children's Villages	1,000
School support, Seurr Sang'ida Trust, Kenya	<u>765</u>
<b>TOTAL</b>	<b><u>£42,090</u></b>

## How is this funded?

We receive funds from many individuals and some local charity groups. Various appeals and events have taken place during the year and have raised the funds we need to continue to support the projects we are committed to.

A summary of our income is as follows:

Personal donations	6,991
Funds raised by organisations in the area	644
Fund raising events (see below)	7,816
Tax recovered under Gift Aid	4,154
Interest received	97
Donations linked to specific projects	12,300
Legacies	<u>10,000</u>
<b>TOTAL</b>	<b><u>£42,002</u></b>

Included in the above is income from the various appeals and limited events that took place. The sums stated for each are before Gift Aid:

Walks	1,944	ASM donations	1,120
Christmas Appeal	1,092	Open Garden Events	1,637
Walton Fair	312	Quiz night	845
Marmalade Sales	248	Street Collections	620

## Reserves

After a record year for income and expenditure we drew on £356 from our reserves, having spent a minimum of £268 for liability insurance, hall hire and bank charges.

The result leaves our reserves in a good position at just over £42,500.

We have been encouraged by the Charity Commission to formulate a reserves policy, which is "We aim to have reserves of at least one year's projected expenditure so that we can be certain that we can support those projects that rely on us for help for at least the following year".

Thank you for your support. Please encourage others to become a "Friend" of TWOAT and to support our activities through the current year.

Antony Hawker

29th October 2024